

Corporate Office & Central Laboratory :

Survey No. 9/1., Balaji Tulsiyana Industrial Park,
Kumedi, Off. M.R. 10 Toll Naka, Indore – 453555, M.P. (India)
Tel. +91 731 3501112 (60 Lines)
Email : bd@choksilab.com
Website : www.choksilab.in



Choksi Laboratories Limited
(CIN:-L85195MP1993PLC007471)

Register Office :- Survey No. 9/1 Balaji Tulsiyana Industrial Estate, Kumedi, Indore (MP) 453555
Statement of Audited financial Results for the Quarter and Year ended on 31st March'2026

| Sr. No. | PARTICULARS | Quarter ended | | | Year ended | |
|---------|--|-----------------------------------|-------------------------------------|--|--|--|
| | | Current 3 Months ended 31.03.2026 | Preceding 3 months ended 31.12.2025 | Corresponding 3 months ended in the previous year 31.03.2025 | Year to Date figures for the current Year ended 31.03.2026 | Year to Date figures for the current Year ended 31.03.2025 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | | | | | | (₹ In Lakhs) |
| I | Revenue from Operation | 1282.22 | 1082.47 | 1139.95 | 4600.59 | 4178.23 |
| II | Other Operating revenues | 6.19 | 13.34 | 4.43 | 21.34 | 6.71 |
| III | Total Revenue from Operations (net) (I+II) | 1288.41 | 1095.81 | 1144.38 | 4621.93 | 4184.94 |
| IV | Expenses | | | | | |
| | (a) Cost of materials consumed | 100.65 | 88.39 | 80.09 | 344.44 | 309.82 |
| | (b) Employee benefits expense | 491.08 | 454.10 | 451.86 | 1861.52 | 1697.66 |
| | (c) Finance Cost | 71.37 | 80.81 | 58.15 | 281.64 | 264.93 |
| | (d) Depreciation and amortisation expense | 189.25 | 183.39 | 170.45 | 708.88 | 649.88 |
| | (e) Laboratory & Lab Instruments Maintenance Expenses | 95.10 | 122.89 | 84.82 | 438.79 | 408.95 |
| | (f) Power & Fuel Charges | 24.99 | 23.21 | 22.23 | 103.70 | 98.77 |
| | (g) Other expenses | 205.88 | 127.94 | 150.84 | 638.80 | 539.60 |
| | Total expenses | 1178.32 | 1080.73 | 1018.44 | 4377.77 | 3969.61 |
| V | Profit/(Loss) from operations before exceptional items and tax (III-IV) | 110.09 | 15.08 | 125.94 | 244.16 | 215.33 |
| VI | Exceptional items | - | 75 | - | 75.30 | - |
| VII | Profit/(Loss) before tax (V-VI) | 110.09 | 90.38 | 125.94 | 319.46 | 215.33 |
| VIII | Tax Expenses | | | | | |
| | (a) Current Tax | 29.04 | 0.16 | 12.63 | 53.43 | 33.38 |
| | (b) Income Tax Earlier Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Mat Credit Entitlement | (15.02) | 40.82 | 46.13 | 40.86 | 39.50 |
| | (c) Deferred Tax | (6.61) | 18.36 | (24.95) | 28.74 | (9.88) |
| IX | Net Profit / (Loss) for the period from continuing operations (VII-VIII) | 102.68 | 31.04 | 92.13 | 196.43 | 152.33 |
| X | Other Comprehensive Income | | | | | |
| | (a) (i) Items that will not be reclassified to profit & loss : Actural Gain on defined benefit plans recognised in accordance with IND AS-19 | (37.16) | 2.66 | (30.06) | 0.85 | (5.23) |
| | (ii) Income tax relating to items that will not be reclassified to profit & loss | 9.66 | (0.69) | 7.82 | (0.22) | 1.36 |
| | (b) (i) Items that will be re-classified to profit & loss : The efective prtion of gains or Loss on Hedging Instruments in a Cash flow Hedge . | - | - | (3.46) | - | (15.51) |
| | (ii) Income tax relating to items that will be reclassified to profit & loss | - | - | 0.90 | - | 4.03 |
| XI | Total Comprehensive Income (XIII+XIV) | 75.18 | 33.01 | 67.33 | 197.06 | 136.98 |
| XII | Details of equity share capital | | | | | |
| | (a) Paid-up equity share capital | 696.52 | 696.52 | 696.52 | 696.52 | 696.52 |
| | (b) Face value of equity share capital (in ₹) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| XIII | Earnings per equity share (for continuing operations) | | | | | |
| | (a) Basic | 1.47 | 0.45 | 1.32 | 2.82 | 2.19 |
| | (b) Diluted | 1.47 | 0.45 | 1.32 | 2.82 | 2.19 |
| XIV | Earnings per equity share for (Dis-continuing operations) | | | | | |
| | (a) Basic | - | - | - | - | - |
| | (b) Diluted | - | - | - | - | - |
| XV | Earnings per equity share (for Dis-continued and continuing operations) | | | | | |
| | (a) Basic | 1.47 | 0.45 | 1.32 | 2.82 | 2.19 |
| | (b) Diluted | 1.47 | 0.45 | 1.32 | 2.82 | 2.19 |

See accompanying notes to the audited financial results

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For Choksi Laboratories Ltd.


Director

Choksi Laboratories Limited
 (CIN:-L85195MP1993PLC007471)

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Register Office :- Survey No. 9/1 Balaji Tulsiana Industrial Estate, Kumedi, Indore (MP)
 453555

Statement of Assets and Liabilities as on 31st March '2026

| (₹ In Lakhs) | | | |
|--------------|--|--------------------------------|--------------------------------|
| Sr No | Particulars | As at 31.03.2026 Audited | As at 31.03.2025 Audited |
| | ASSETS | | |
| 1 | Non- Current Assets | | |
| | a) Property, plant and equipment | 4742.25 | 4635.45 |
| | b) Capital work-in-progress | 40.16 | 0.00 |
| | c) Right of use Asset | 371.16 | 78.01 |
| | d) Intangible assets | 41.69 | 47.74 |
| | e) Intangible assets under development | 0.00 | 0.00 |
| | f) Investment properties | - | - |
| | g) Financial assets | | |
| | Other financial assets | 84.62 | 84.07 |
| | h) Deferred tax Asset (Net) | 25.48 | 54.45 |
| | i) Other non current assets | 0.05 | 1.41 |
| | Total non-current assets | 5305.41 | 4901.13 |
| 2 | Current assets | | |
| | a) Inventories | 23.67 | 55.71 |
| | b) Financial assets | | |
| | i) Trade receivables | 1472.91 | 1127.29 |
| | ii) Cash and cash equivalents | 20.67 | 61.22 |
| | iii) Other financial assets | 22.16 | 12.27 |
| | c) Current Tax Assets (Net) | 256.98 | 307.15 |
| | d) Other current assets | 90.28 | 68.44 |
| | Total current assets | 1886.67 | 1632.08 |
| | TOTAL ASSETS | 7192.08 | 6533.21 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | a) Equity share capital | 696.53 | 696.53 |
| | b) Other equity | 1861.01 | 1663.95 |
| | Total Equity | 2557.54 | 2360.48 |
| 2 | Liabilities | | |
| | i) Non-current liabilities | | |
| | a) Financial liabilities | | |
| | i) Long term Borrowings | 1780.99 | 1523.36 |
| | ii) Lease Liabilities | 335.43 | 72.90 |
| | b) Long term Provisions | 209.36 | 188.95 |
| | c) Deferred tax Liabilities | - | - |
| | Total non-current liabilities | 2325.78 | 1785.21 |
| | ii) Current liabilities | | |
| | a) Financial liabilities | | |
| | i) Short term Borrowings | 1236.83 | 1284.12 |
| | ii) Lease Liabilities | 63.75 | 35.27 |
| | iii) Trade payables (MSE) | 79.32 | 108.49 |
| | iv) Trade payables (other than MSE) | 480.85 | 434.06 |
| | v) Other Current Financial liabilities | 324.88 | 409.64 |
| | b) Other current liabilities | 96.09 | 87.97 |
| | c) Short term Provisions | 27.04 | 27.97 |
| | Total Current liabilities | 2308.76 | 2387.52 |
| | Total Liabilities | 4634.54 | 4172.73 |
| | TOTAL EQUITY AND LIABILITIES | 7192.08 | 6533.21 |

Cont..

For Choksi Laboratories Ltd.

[Signature]
 Director

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Cash Flow Statement for the year ended 31st March 2026

(₹ In Lakhs)

| Particulars | For The Year Ended 31st March 2026 | For The Year Ended 31st March 2025 |
|--|---------------------------------------|---------------------------------------|
| Cash flow from operating activities | | |
| Profit before income tax | 319.46 | 215.33 |
| Adjustments for | | |
| Depreciation and amortisation expense | 708.88 | 649.88 |
| Loss/ (Gain) on disposal of property, plant and equipment | 1.14 | 0.02 |
| Gain on Sale of property | (75.30) | 0.00 |
| Provision/ write off of Doubtful trade receivables | 53.91 | 34.28 |
| Interest Received | (17.53) | (5.98) |
| Finance costs | 281.64 | 264.93 |
| Operating Profit before working Capital Changes | 1272.20 | 1158.46 |
| Adjustments for : | | |
| (Increase)/Decrease in trade receivables | (399.53) | (122.25) |
| (Increase) in inventories | 32.04 | (19.34) |
| Increase/(Decrease) in trade payables | 17.62 | 149.45 |
| (Increase) in other financial assets | (10.44) | 5.39 |
| (Increase)/decrease in other non-current assets | 1.37 | 1.94 |
| (Increase)/decrease in other current assets | (21.84) | (11.75) |
| Increase/(decrease) in provisions | (0.93) | 27.87 |
| Increase in employee benefit obligations | 21.26 | 2.12 |
| Increase in other current Financial liabilities | (84.76) | 174.51 |
| Increase in other current liabilities | 8.12 | 10.98 |
| Cash generated from operations | 835.11 | 1377.38 |
| Income taxes paid/(refunds) Net | 48.63 | 199.58 |
| Net cash inflow from operating activities | 786.48 | 1177.80 |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (757.58) | (743.93) |
| Payments for Capital Work In Progress | (40.16) | 0.00 |
| Payments for Intangible Assets | (19.90) | (24.76) |
| Payments for Intangible Assets under Development | 0.00 | 0.00 |
| Proceeds from sale of property, plant and equipment | 92.65 | 0.24 |
| Proceeds from Maturity of Fixed Deposits | 0.00 | 1.97 |
| Interest received | 17.53 | 5.98 |
| Net cash outflow from investing activities | (707.46) | (760.50) |
| Cash flows from financing activities | | |
| Proceeds from Long term Borrowings | 890.87 | 383.86 |
| Repayment of Long term Borrowings | (629.56) | (587.45) |
| Proceeds from/ (Repayment) of Short term Borrowings | (50.32) | 98.51 |
| Finance Cost - Interest | (281.64) | (264.93) |
| Payments of Lease Obligations | (48.93) | (51.75) |
| Net cash inflow (outflow) from financing activities | (119.58) | (421.76) |
| Net increase (decrease) in cash and cash equivalents | (40.56) | (4.46) |
| Cash and cash equivalents at the beginning of the financial year | 61.23 | 65.69 |
| Cash and cash equivalents at end of the year | 20.67 | 61.23 |

Cash and cash equivalents comprises of:

| | | |
|---|--------------|--------------|
| Balances with Banks | | |
| in Current accounts | 18.41 | 52.04 |
| Cash on Hand | 2.26 | 9.19 |
| Cash and Cash equivalents in cash flow statement | 20.67 | 61.23 |

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS 7 Statement of Cash Flow.

2. Figures for the Previous Year have been re-arranged and re-grouped wherever necessary to confirmation with the Current year classification.

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For Choksi Laboratories Ltd.

[Signature]
Director

Corporate Office & Central Laboratory :

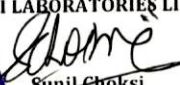
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Notes to the results :

- 1 The above Financial Results for the quarter and year ended 31st March 2026 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on Monday, 25th May. 2026. The Statutory Auditors have audited the financial statements and have expressed an unqualified audit opinion.
- 2 Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful lives of assets.
- 3 The Company has identified "Analysis and Testing" as the single operating segment for the continued operations in the financial statements as per Ind AS 108 "Operating Segments."
- 4 Figures for the previous periods have been regrouped/rearranged, wherever necessary and minus figures are shown in brackets.
- 5 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by the statutory Auditors of the Company.
- 6 The above financial results have been prepared as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 7 Earnings per share amount is shown in Rupees.
- 8 Revenue from Operations is shown exclusive of GST
- 9 "Other Income" for the quarter and twelve months ended on 31st March 2026 includes :-
Interest Income ₹ 4.27, Interest on IT Refund ₹ 13.26 Lakhs Cash Back on Credit Card ₹ 0.28 Lakhs, & Forex Gain ₹ 3.53 Lakhs.
- 10 Exceptional Item: During the quarter, the Company sold an office flat resulting in a gain of ₹ 75.30 Lakhs. The transaction is non-recurring in nature and does not form part of the Company's ordinary operating activities. Accordingly, the gain has been disclosed as an Exceptional Item in the Statement of Profit and Loss.
- 11 For any queries e_mail at compliance_officer@choksilab.com

Date: 25th May 2026
Place: Indore

For and on behalf of the Board of Directors of
CHOKSI LABORATORIES LIMITED


Sunil Choksi
Managing Director
DIN 00155078

