Corporate Office & Central Laboratory :
Survey No. 9/1., Balaji Tulsiyana Industrial Park,
Kumedi, Off. M.R. 10 Toll Naka, Indore – 452010, M.P. (India)
Tel. +91 731 3501112 (60 Lines)
Email : bd@choksilab.com
Website : www.choksilab.com

CHOKSI LABORATORIES LIMITED
(ANALYTICAL TESTING & CALIBRATION LABORATORY GROUP)

Choksi Laboratories Limited

(CIN:-L85195MP1993PLC007471)

Register Office :- Survey No. 9/1 Balaji Tulsiyana Industial Estate, Kumedi, Indore (MP) 452010

Statement of Audited financial Results for the Quarter and Year ended on 31st March'2025

(₹ In Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		Current 3 Months ended 31.03.2025	Preceding 3 months ended 31.12.2024	Corresponding 3 months ended in the previous year 31.03.2024	Year to Date figures for the current Year ended 31.03.2025	Year to Date figures for the current Year ended 31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	**Revenue from Operation**	1139.95	1038.42	1112.03	4178.23	3669.51
II	**Other Operating revenues**	4.43	0.84	6.43	6.71	16.41
III	**Total Revenue from Operations (net) (I+II)**	**1144.38**	**1039.26**	**1118.46**	**4184.94**	**3685.92**
IV	**Expenses**					
	(a) Cost of materials consumed	80.09	80.01	88.52	309.82	255.94
	(b) Employee benefits expense	451.86	439.01	394.13	1697.66	1454.88
	(c) Finance Cost	58.15	69.15	76.94	264.93	300.53
	(d) Depreciation and amortisation expense	170.45	167.75	149.07	649.88	571.35
	(e) Laboratory & Lab Instruments Maintainance Expenses	84.82	115.62	92.88	408.95	346.57
	(f) Power & Fuel Charges	22.23	23.64	18.14	98.77	83.80
	(g) Other expenses	150.84	125.84	170.10	539.60	506.53
	Total expenses	**1018.44**	**1021.02**	**989.78**	**3969.61**	**3519.60**
V	**Profit/(Loss) from operations before exceptional items and tax (III-IV)**	**125.94**	**18.24**	**128.68**	**215.33**	**166.32**
VI	Exceptional items	-	-	-	-	-
VII	**Profit/(Loss) before tax (V-VI)**	**125.94**	**18.24**	**128.68**	**215.33**	**166.32**
VIII	Tax Expenses					
	(a) Current Tax	12.63	6.87	19.36	33.38	27.64
	(b) Income Tax Earlier Year	0.00	0.00	1.28	0.00	6.43
	(b) Mat Credit Entitlement	46.13	7.25	(19.36)	39.50	(27.64)
	(c) Deferred Tax	(24.95)	(6.46)	59.13	(9.88)	48.91
IX	**Net Profit / (Loss) for the period from continuing operations (VII-VIII)**	**92.13**	**10.58**	**68.27**	**152.33**	**110.98**
X	**Other Comprehensive Income**					
	(a) (i) Items that will not be reclassified to profit & loss : Actural Gain on defined benefit plans recognised in accordance with IND AS-19	**(30.06)**	**7.61**	**(18.43)**	**(5.23)**	**2.43**
	(ii) Income tax relating to items that will not be reclassified to profit & loss	**7.82**	**(1.98)**	**4.79**	**1.36**	**(0.63)**
	(b) (i) Items that will be re-classified to profit & loss : The efective protion of gains or Loss on Hedging Instruments in a Cash flow Hedge .	**(3.46)**	**10.05**	**(3.46)**	**(15.51)**	**(3.46)**
	(ii) Income tax relating to items that will be reclassified to profit & loss	**0.90**	**(2.61)**	**0.90**	**4.03**	**0.90**
XI	**Total Comprehensive Income (XIII+XIV)**	**67.33**	**23.65**	**52.07**	**136.98**	**110.22**
XII	Details of equity share capital					
	(a) Paid-up equity share capital	696.52	696.52	696.52	696.52	696.52
	(b) Face value of equity share capital (in ₹)	10.00	10.00	10.00	10.00	10.00
XIII	Earnings per equity share (for continuing operations)					
	(a) Basic	1.32	0.15	0.98	2.19	1.59
	(b) Diluted	1.32	0.15	0.98	2.19	1.59
XIV	Earnings per equity share for (Dis-continuing operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XV	Earnings per equity share (for Dis-continued and continuing operations)					
	(a) Basic	1.32	0.15	0.98	2.19	1.59
	(b) Diluted	1.32	0.15	0.98	2.19	1.59

See accompanying notes to the audited financial results

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Statement of Assets and Liabilities as on 31st March '2025

(₹ In Lakhs)

Sr No	Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
	ASSETS		
1	**Non- Current Assets**		
	a) Property, plant and equipment	4635.45	4216.56
	b) Capital work-in-progress	0.00	267.89
	c) Right of use Asset	78.01	122.43
	d) Intangible assets	47.74	4.41
	e) Intangible assets under development	0.00	31.57
	f) Investment properties	-	-
	g) Financial assets		
	Other financial assets	84.07	53.00
	h) Deferred tax Asset (Net)	54.45	39.18
	i) Other non current assets	1.41	3.35
	Total non-current assets	**4901.13**	**4738.39**
2	**Current assets**		
	a) Inventories	55.71	36.37
	b) Financial assets		
	i)Trade receivables	1127.29	1039.32
	ii)Cash and cash equivalents	61.22	65.69
	iii)Other financial assets	12.27	50.72
	c) Current Tax Assets (Net)	307.15	208.05
	d) Other current assets	68.44	56.69
	Total current assets	**1632.08**	**1456.84**
	TOTAL ASSETS	**6533.21**	**6195.23**
	EQUITY AND LIABILITIES		
1	**Equity**		
	a) Equity share capital	696.53	696.53
	b) Other equity	1663.95	1524.52
	Total Equity	**2360.48**	**2221.05**
2	**Liabilities**		
	i) Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	1523.36	1799.66
	ii) Lease Liabilities	72.90	108.16
	b) Provisions	188.95	181.60
	c) Deferred tax Liabilities	-	-
	Total non-current liabilities	**1785.21**	**2089.42**
	ii)Current liabilities		
	a) Financial liabilities		
	i) Borrowings	1284.12	1127.69
	ii)Lease Liabilities	35.27	51.75
	iii)Trade payables (MSE)	108.49	50.52
	iv)Trade payables (other than MSE)	434.06	342.58
	v) Other Current Financial liabilities	409.64	235.13
	b) Other current liabilities	87.97	76.99
	c) Provisions	27.97	0.10
	Total Current liabilites	**2387.52**	**1884.76**
	Total Liabilities	**4172.73**	**3974.18**
	TOTAL EQUITY AND LIABILITIES	**6533.21**	**6195.23**

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Choksi Laboratories Limited
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Register Office :- Survey No. 9/1 Balaji Tulsiyana Industial Estate, Kumedi, Indore (MP) 452010
Cash Flow Statement for the year ended 31st March 2025

(₹ In Lakhs)

Particulars	For The Year Ended 31st March 2025	For The Year Ended 31st March 2024
Cash flow from operating activities		
Profit before income tax	215.33	166.32
Adjustments for		
Depreciation and amortisation expense	649.88	571.35
Loss/ (Gain) on disposal of property, plant and equipment	0.02	0.48
Provision/ write off of Doubtful trade receivables	34.28	22.34
Interest Received	(5.98)	(16.41)
Finance costs	264.93	300.53
Operating Profit before working Capital Changes	**1158.46**	**1044.61**
Adjustments for :		
(Increase)/Decrease in trade receivables	(122.25)	3.75
(Increase) in inventories	(19.34)	(15.47)
Increase/(Decrease) in trade payables	149.45	213.15
(Increase) in other financial assets	5.39	(44.33)
(Increase)/decrease in other non-current assets	1.94	5.27
(Increase)/decrease in other current assets	(11.75)	5.32
Increase/(decrease) in provisions	27.87	(0.01)
Increase in employee benefit obligations	2.12	31.16
Increase in other current Financial liabilities	174.51	(29.50)
Increase in other current liabilities	10.98	(9.47)
Cash generated from operations	**1377.38**	**1204.48**
Income taxes paid/(refunds) Net	199.58	49.33
Net cash inflow from operating activities	**1177.80**	**1155.15**
Cash flows from investing activities		
Payments for property, plant and equipment	(743.93)	(434.81)
Payments for Capital Work In Progress	0.00	(265.64)
Payments for Intangible Assets	(24.76)	(6.47)
Payments for Intangible Assets under Development	0.00	(2.55)
Proceeds from sale of property, plant and equipment	0.24	8.97
Proceeds from Maturity of Fixed Deposits	1.97	19.25
Interest received	5.98	16.41
Net cash outflow from investing activities	**(760.50)**	**(664.84)**
Cash flows from financing activities		
Proceeds from Long term Borrowings	383.86	3100.99
Repayment of Long term Borrowings	(587.45)	(3637.04)
Proceeds from/ (Repayment) of Short term Borrowings	98.51	424.72
Finance Cost - Interest	(264.93)	(300.54)
Payments of Lease Obligations	(51.75)	(46.50)
Net cash inflow (outflow) from financing activities	**(421.76)**	**(458.37)**
Net increase (decrease) in cash and cash equivalents	(4.46)	31.94
Cash and cash equivalents at the beginning of the financial year	65.69	33.75
Cash and cash equivalents at end of the year	**61.23**	**65.69**

Cash and cash equivalents comprises of:

Balances with Banks		
in Current accounts	**52.04**	**60.65**
Cash on Hand	**9.19**	**5.04**
Cash and Cash equivalents in cash flow statement	**61.23**	**65.69**

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS 7 Statement of Cash Flow.

2. Figures for the Previous Year have been re-arranged and re-grouped wherever necessary to confirmation with the Current year classification.

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Notes to the results :

1 The above Financial Results for the quarter and year ended 31st March 2025 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on Saturday, 07th June 2025. The Statutory Auditors have audited the financial statements and have expressed an unqualified audit opinion.

2 Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful lives of assets.

3 The Company has identified "Analysis and Testing" as the single operating segment for the continued operations in the financial statements as per Ind AS 108 "Operating Segments.

4 Figures for the previous periods have been regrouped/rearranged, wherever necessary and minus figures are shown in brackets.

5 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by the statutory Auditors of the Company.

6 The above financial results have been prepared as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

7 Earnings per share amount is shown in Rupees.

8 During the year ended 31st March 2025, The Net Profit of the Company before tax has shown an upward trend by ₹ 49.01 Lakhs which is 29.47% higher as compared to previous year. This is due to high Sales achieved by the Company which is increased by ₹508.72 Lakhs, i.e by 13.86% as compared to previous year. Further, there is a saving of 11.84% in Finance Cost as compared with previous year.

9 On May 22, 2025 there was a cybersecurity breach which was a ransomware attack that targeted the Company's primary servers and computer systems, resulting in a temporary disruption of operations and inaccessibility of financial data until May 31, 2025. Consequently, the scheduled Board meeting on May 29, 2025, to approve the audited financial statements was deferred. The Company engaged external Professional IT Team of Experts to recover the affected data, and the audit process resumed upon restoration of the financial information via secured backups. Additional security layers of data protection have been installed. As of today, the Company is conducting a further investigation to assess the full impact of the incident which is ongoing. The expenses related to data recovery and associated remediation efforts are currently being evaluated and will be recognized in coming financial year.

10 For any queries e_mail at compliance_officer@choksilab.com

For and on behalf of the Board of Directors of
CHOKSI LABORATORIES LIMITED

Sunil Choksi
Managing Director
DIN 00155078

CHOKSI LABORATORIES LTD.

Date: 07th June 2025
Place: Indore