

Choksi Laboratories Limited
 (CIN:-L85195MP1993PLC007471)

Register Office :- Survey No. 9/1 Balaaji Tulsiyana Industrial Estate, Kumedi, Indore (MP) 452010
 Statement of Audited financial Results for the Quarter and Year ended on 31st March'2023

(Rs In Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		Current 3 Months ended 31.03.2023	Preceding 3 months ended 31.12.2022	Corresponding 3 months ended in the previous year 31.03.2022	Year to Date figures for the current Year ended 31.03.2023	Year to Date figures for the current Year ended 31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operation	969.39	783.58	1013.79	3444.05	3004.21
II	Other Operating revenues	9.14	10.18	2.17	21.70	11.96
III	Total Revenue from Operations (net) (I+II)	978.53	793.76	1015.96	3465.75	3016.17
IV	Expenses					
	(a) Cost of materials consumed	63.05	32.75	45.15	221.24	198.34
	(b) Employee benefits expense	340.26	325.09	314.65	1338.22	1200.93
	(c) Finance Cost	93.83	92.99	75.98	349.23	320.89
	(d) Depreciation and amortisation expense	142.46	136.49	134.63	549.77	542.78
	(e) Laboratory Maintainance Expenses	78.27	73.11	69.43	315.43	249.29
	(f) Power & Fuel Charges	17.75	19.18	15.74	82.86	69.81
	(g) Other expenses	131.36	110.25	99.21	462.44	397.43
	Total expenses	866.98	789.86	754.79	3319.19	2979.47
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	111.55	3.90	261.17	146.56	36.70
VI	Exceptional Items (Refer Note -7)	225.58	-	-	225.58	-
VII	Profit/(Loss) before tax (V-VI)	337.13	3.90	261.17	372.14	36.70
VIII	Tax Expenses					
	(a) Current Tax	56.67	1.04	4.94	62.17	4.94
	(b) Income Tax Earlier Year	0.63	0.00	0.00	0.63	0.00
	(b) Mat Credit Entitlement	(57.30)	(1.04)	(4.94)	(62.80)	(4.94)
	(c) Deferred Tax	38.51	17.11	37.27	51.14	16.00
IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	298.62	(13.21)	223.90	321.00	20.70
X	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit & loss	5.54	(1.70)	(20.33)	0.44	(6.83)
	(ii) Income tax relating to items that will not be reclassified to profit & loss	(1.43)	0.44	5.28	(0.11)	1.77
	(b) (i) Items that will be re-classified to profit & loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-
XI	Total Comprehensive Income (XIII+XIV)	302.73	(14.47)	208.85	321.33	15.64
XII	Details of equity share capital					
	(a) Paid-up equity share capital	696.52	696.52	696.52	696.52	696.52
	(b) Face value of equity share capital (in Rs)	10.00	10.00	10.00	10.00	10.00
XIII	Earnings per equity share (for continuing operations)					
	(a) Basic	4.29	(0.19)	3.21	4.61	0.30
	(b) Diluted	4.29	(0.19)	3.21	4.61	0.30
XIV	Earnings per equity share for (Dis-continuing operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XV	Earnings per equity share (for Dis-continued and continuing operations)					
	(a) Basic	4.29	(0.19)	3.21	4.61	0.30
	(b) Diluted	4.29	(0.19)	3.21	4.61	0.30

See accompanying notes to the audited financial results

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Statement of Assets and Liabilities as on 31st March '2023

(Rs. In Lacs)

Sr No	Particulars	As at 31.03.2023 Audited	As at 31.03.2022 Audited
	ASSETS		
1	Non- Current Assets		
	a) Property, plant and equipment	4304.91	4418.63
	b) Capital work-in-progress	2.25	155.59
	c) Right of use Asset	167.61	216.61
	d) Intangible assets	10.13	21.03
	e) Intangible assets under development	29.02	11.00
	f) Investment properties	-	-
	g) Financial assets		
	Other financial assets	31.58	69.60
	h) Deferred tax Asset (Net)	87.82	139.07
	i) Other non current assets	8.62	9.09
	Total non-current assets	4641.94	5040.62
2	Current assets		
	a) Inventories	20.90	25.04
	b) Financial assets		
	i) Trade receivables	1065.41	1029.14
	ii) Cash and cash equivalents	33.75	40.71
	iii) Other financial assets	47.04	6.62
	c) Current Tax Assets (Net)	165.43	239.03
	d) Other current assets	62.01	60.51
	Total current assets	1394.54	1401.05
	TOTAL ASSETS	6036.48	6441.67
	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	696.53	696.53
	b) Other equity	1414.30	1093.73
	Total Equity	2110.83	1790.26
2	Liabilities		
	i) Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	2361.46	2753.74
	ii) Lease Liabilities	159.91	206.41
	b) Provisions	152.86	138.91
	c) Deferred tax Liabilities	-	-
	Total non-current liabilities	2674.23	3099.06
	ii) Current liabilities		
	a) Financial liabilities		
	i) Borrowings	673.76	722.20
	ii) Lease Liabilities	46.50	46.54
	iii) Trade payables (MSME)	9.64	5.45
	iv) Trade payables (other than MSME)	170.31	396.12
	b) Other current liabilities	303.69	355.88
	c) Provisions	47.52	26.16
	Total Current liabilities	1251.42	1552.35
	Total Liabilities	3925.65	4651.41
	TOTAL EQUITY AND LIABILITIES	6036.48	6441.67



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Cash Flow Statement for the year ended as on 31st March 2023

(Rs. in Lacs)

Particulars	For The Year Ended 31st March 2023	For The Year Ended 31st March 2022
Cash flow from operating activities		
Profit before Income tax	372.14	36.70
Adjustments for		
Depreciation and amortisation expense	549.77	542.78
Loss/ (Gain) on disposal of property, plant and equipment	0.05	(0.35)
Exceptional Items	(225.58)	0.00
Prior Period Adjustments	(0.76)	0.00
Provision/ write off of Doubtful trade receivables	37.04	20.72
Interest Received	(19.74)	(11.61)
Finance costs	349.23	320.89
Operating Profit before working Capital Changes	1062.15	909.13
Adjustments for :		
(Increase)/Decrease in trade receivables	(73.31)	(233.80)
(Increase) in inventories	4.15	(13.84)
Increase in trade payables	(221.62)	(81.46)
(Increase) in other financial assets	(2.93)	(3.84)
(Increase)/decrease in other non-current assets	0.46	23.34
(Increase)/decrease in other current assets	(1.49)	22.58
Increase/(decrease) in provisions	21.36	(2.67)
Increase in employee benefit obligations	14.39	25.37
Increase in other current liabilities	(52.19)	25.76
Cash generated from operations	750.97	670.57
Income taxes paid/(refunds) Net	(74.40)	(117.17)
Net cash inflow from operating activities	825.37	787.74
Cash flows from investing activities		
Payments for property, plant and equipment	(393.03)	(98.28)
Payments for Capital Work In Progress	(2.25)	(169.66)
Payments for Intangible Assets	(1.77)	(7.31)
Payments for Intangible Assets under Development	(18.02)	(11.00)
Proceeds from sale of property, plant and equipment	323.97	3.76
Proceeds from Maturity of Fixed Deposits	0.52	0.00
Interest received	19.74	11.61
Net cash outflow from investing activities	(70.84)	(270.88)
Cash flows from financing activities		
Proceeds from Long term Borrowings	200.38	267.09
Repayment of Long term Borrowings	(551.28)	(413.27)
Proceeds from/ (Repayment) of Short term Borrowings	(89.83)	1.25
Proceeds from Government Grant in respect of Tangible Assets	75.00	0.00
Finance Cost - Interest	(349.23)	(320.89)
Payments of Lease Obligations	(46.54)	(40.95)
Net cash inflow (outflow) from financing activities	(761.50)	(506.77)
Net increase (decrease) in cash and cash equivalents	(6.96)	10.10
Cash and cash equivalents at the beginning of the financial year	40.71	30.61
Cash and cash equivalents at end of the year	33.75	40.71

Cash and cash equivalents comprises of:

Balances with Banks		
In Current accounts	19.06	15.92
Cash in Hand	14.69	24.79
Cash and Cash equivalents in cash flow statement	33.75	40.71



- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS 7 Statement of Cash Flow.
- Figures for the Previous Year have been re-arranged and re-grouped wherever necessary to confirmation with the Current year classification.

Notes to the results :

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- 1 The above Financial Results for the quarter and year ended 31st March 2023 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on Monday, 29th May 2023. The Statutory Auditors have audited the financial statements and have expressed an unqualified audit opinion.
- 2 Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful lives of assets.
- 3 The Company has identified "Analysis and Testing" as the single operating segment for the continued operations in the financial statements as per Ind AS 108 "Operating Segments."
- 4 Figures for the previous periods have been regrouped/rearranged, wherever necessary and minus figures are shown in brackets.
- 5 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by the statutory Auditor of the Company.
- 6 The above financial results have been prepared as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 7 The Company has sold its land at 4/3, Manoramaganj, Indore to the Managing Director Mr. Sunil Kumar Choksi for an amount of Rs. 300.05 lacs . The profit on sale of the said property is Rs. 282.54 Lacs . Building & Fixtures on the same has been discarded and the loss is Rs. 56.96 Lacs. The net amount of Rs.225.58 Lacs has been shown as exceptional items.
- 8 Earnings per share amount is shown in Rupees.
- 9 For any queries e_mail at compliance_officer@choksilab.com

For and on behalf of the Board of Directors of
CHOKSI LABORATORIES LIMITED

For Choksi Laboratories Limited


Sunil Choksi
Managing Director
DIN 00155078
Managing Director

Date: 29th May 2023

Place: Indore