

**CHOKSI LABORATORIES LTD.**

**Statement of Standalone Unaudited financial Results for the Quarter and 6 Months Ended 30th September 2022**

As per Schedule III of the Companies Act, 2013

Sl. No.	Particulars	(Rs In Lakhs)					
		Quarter Ended on			Half Year Ended on		Year Ended
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period	Year to Date figures for the corresponding 6 month ended in the previous year	Year to date figures for current period ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	<b>Revenue from Operation</b>	868.33	822.75	720.62	1691.08	1253.46	3004.21
II	<b>Other Income</b>	1.68	0.70	0.23	2.38	9.43	11.96
III	<b>Total Income (I+II)</b>	<b>870.01</b>	<b>823.45</b>	<b>720.85</b>	<b>1693.46</b>	<b>1262.89</b>	<b>3016.17</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	74.41	51.03	53.52	125.44	104.52	198.34
	(b) Employee benefits expense	346.91	325.96	315.84	672.07	588.90	1200.93
	(c) Finance Cost	87.20	75.21	82.81	162.41	169.30	320.89
	(d) Depreciation and amortisation expense	131.18	139.64	136.50	270.82	272.18	542.78
	(e) Laboratories Maintenance Expenses	82.69	81.36	68.75	164.05	122.17	249.29
	(f) Power & Fuel Charges	22.28	23.65	19.09	45.93	36.65	69.81
	(g) Other expenses	108.93	111.90	89.21	220.83	197.54	397.43
	<b>Total expenses</b>	<b>853.60</b>	<b>808.75</b>	<b>765.72</b>	<b>1662.35</b>	<b>1491.26</b>	<b>2979.47</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>16.41</b>	<b>14.70</b>	<b>(44.87)</b>	<b>31.11</b>	<b>(228.37)</b>	<b>36.70</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>16.41</b>	<b>14.70</b>	<b>(44.87)</b>	<b>31.11</b>	<b>(228.37)</b>	<b>36.70</b>
VIII	<b>Tax Expenses</b>						
	(a) Current Tax	2.17	2.29	0.00	4.46	0.00	4.94
	(b) Mat Credit Entitlement	(2.17)	(2.29)	-	(4.46)	-	(4.94)
	(b) Deferred Tax	10.68	(15.16)	7.63	(4.48)	(22.31)	16.00
IX	<b>Net Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>5.73</b>	<b>29.86</b>	<b>(52.50)</b>	<b>35.59</b>	<b>(206.06)</b>	<b>20.70</b>
X	<b>Other Comprehensive Income</b>						
	(a) (i) Items that will not be reclassified to profit & loss	(1.70)	(1.70)	4.50	(3.40)	9.00	(6.83)
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.44	0.44	(1.17)	0.88	(2.34)	1.77
	(b) (i) Items that will be re-classified to profit & loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>4.47</b>	<b>28.60</b>	<b>(49.17)</b>	<b>33.07</b>	<b>(199.40)</b>	<b>15.64</b>
XII	<b>Detail of equity share capital</b>						
	(a) Paid-up equity share capital	696.52	696.52	696.52	696.52	696.52	696.52
	(b) Face value of equity share capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	<b>Earnings per equity share (for continuing operations)</b>						
	(a) Basic	0.08	0.43	(0.75)	0.51	(2.96)	0.30
	(b) Diluted	0.08	0.43	(0.75)	0.51	(2.96)	0.30
XIV	<b>Earnings per equity share (for Dis-continuing operations)</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XV	<b>operations)</b>						
	(a) Basic	0.08	0.43	(0.75)	0.51	(2.96)	0.30
	(b) Diluted	0.08	0.43	(0.75)	0.51	(2.96)	0.30

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Statement of Assets and Liabilities as on 30th September '2022

(Rs. In Lakhs)

Sr No	Particulars	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
a)	Property, plant and equipment	4399.26	4418.63
b)	Capital work-in-progress	105.83	155.59
c)	Right of use Asset	192.11	216.61
d)	Intangible assets	15.38	21.03
e)	Intangible assets under development	11.00	11.00
f)	Investment properties	-	-
g)	Financial assets		
i)	Other financial assets	86.43	69.60
h)	Deferred tax Asset (Net)	144.43	139.07
j)	Other non current assets	15.33	9.09
	<b>Total non-current assets</b>	<b>4969.77</b>	<b>5040.62</b>
<b>2</b>	<b>Current assets</b>		
a)	Inventories	23.07	25.04
b)	Financial assets		
i)	Trade receivables	993.99	1029.14
ii)	Cash and cash equivalents	8.35	40.71
iii)	Other financial assets	7.17	6.62
c)	Other current assets	388.14	304.48
	<b>Total current assets</b>	<b>1420.72</b>	<b>1405.99</b>
	<b>TOTAL ASSETS</b>	<b>6390.49</b>	<b>6446.61</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a)	Equity share capital	696.53	696.53
b)	Other equity	1126.80	1093.73
	<b>Total Equity</b>	<b>1823.33</b>	<b>1790.26</b>
<b>2</b>	<b>Liabilities</b>		
<b>i) Non-current liabilities</b>			
a) Financial liabilities			
i)	Long term Borrowings	2707.38	2753.74
ii)	Lease Liabilities	183.84	206.41
ii)	Other Financial Liabilities	-	-
b) Provision		157.31	138.91
c) Deferred tax liabilities		-	-
	<b>Total non-current liabilities</b>	<b>3048.53</b>	<b>3099.06</b>
<b>ii) Current liabilities</b>			
a) Financial liabilities			
i)	Borrowings	718.70	722.20
ii)	Trade payables (MSME)	1.96	5.45
iii)	Trade payables (Other than MSME)	309.41	396.12
iv)	Lease Liabilities	46.12	46.54
v)	Other financial liabilities	-	-
b) Provisions		36.80	31.10
c) Other current liabilities		405.64	355.88
	<b>Total Current liabilities</b>	<b>1518.63</b>	<b>1557.29</b>
	<b>Total Liabilities</b>	<b>4567.16</b>	<b>4656.35</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6390.49</b>	<b>6446.61</b>

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**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED YEAR ENDED 30th Sep 2022**

(Rs. In Lakhs)

Particulars	For the Half Year ended 30th September 2022	For the Half Year ended 30th September 2021
<b>Cash flow from operating activities</b>		
<b>Profit before income tax</b>		
Adjustments for	31.11	(228.38)
Depreciation and amortisation expense	270.82	272.18
Loss/(Gain) on disposal of property, plant & equipment	0.00	0.06
Interest Received	(0.35)	(9.35)
Foreign Exchange Gain	(2.03)	(0.07)
Finance costs	162.41	169.31
<b>Operating Profit before working Capital Changes</b>	<b>461.96</b>	<b>203.75</b>
Adjustments for :		
(Increase)/Decrease in trade receivables	35.15	41.60
(Increase) in inventories	1.97	0.77
Increase in trade payables	(90.20)	(170.51)
(Increase) in other financial assets	(17.39)	0.08
(Increase)/decrease in other non-current assets	(6.24)	24.57
(Increase)/decrease in other current assets	(9.86)	23.02
Increase/(decrease) in provisions	5.71	41.47
Increase in employee benefit obligations	15.00	15.07
Increase in other current liabilities	49.76	13.07
<b>Cash generated from operations</b>	<b>445.86</b>	<b>192.89</b>
Income taxes paid/(refunds) Net	73.80	(174.01)
<b>Net cash inflow from operating activities</b>	<b>372.06</b>	<b>366.90</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(36.69)	(26.52)
Payments for Capital Work In Progress	(149.20)	(5.08)
Payments for software development costs	(0.67)	(3.99)
Proceeds from sale of property, plant & equipment	15.01	0.07
Interest received	0.35	9.35
<b>Net cash outflow from investing activities</b>	<b>(171.20)</b>	<b>(26.17)</b>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings (Net of repayments)	(49.86)	(145.12)
Interest paid	(162.40)	(169.30)
Payments of Lease Obligations	(22.99)	(20.48)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(235.25)</b>	<b>(334.90)</b>
Net increase (decrease) in cash and cash equivalents	(34.39)	5.83
Cash and cash equivalents at the beginning of the financial year	40.71	30.61
Effects of exchange rate changes on cash and cash equivalents	2.03	0.07
<b>Cash and cash equivalents at end of the year</b>	<b>8.35</b>	<b>36.51</b>

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS 7 Statement of Cash Flow.

2. Figures for the Previous Year have been re-arranged and re-grouped wherever necessary to confirmation with the Current year classification.

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Notes to the results :

- 1 These results have been prepared as per Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other accounting principles generally accepted in India.
- 2 The figures for the quarter and half year ended on 30th September, 2022 are the balancing figures between unaudited figures in respect of the half year ended on September 30, 2022 and the published unaudited figures for the quarter ended on June 30, 2022.
- 3 The above Financial Results for the quarter and half Year ended on 30th September 2022 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on Saturday, 12th November 2022.
- 4 The comparative standalone financial information of the Company for the previous quarter June 30, 2022 , corresponding previous quarter and half year ended on September 30, 2021, and standalone financial statements for the year ended on March 31, 2022, of the Company have been reviewed/audited by the previous auditors Subhash Chand Jain Anurag & Associates, who expressed an unmodified conclusion/ opinion on those financial information/statements. The quarterly and half yearly standalone financial results of the Company for the quarter and half year ended September 30, 2022 have been reviewed by Prateek Jain & Co., the auditors appointed in the last Annual General Meeting.
- 5 Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful lives of assets.
- 6 The Company has identified "Analysis and Testing" as the single operating segment for the continued operations in the financial statements as per Ind AS 108 "Operating Segments".
- 7 Figures for the previous periods have been regrouped, wherever necessary and minus figures are shown in brackets.
- 8 Revenue from Operations is shown exclusive of GST
- 9 "Other Income" for the quarter and half year ended on 30 September 2022 includes :-  
Interest Income Rs. 0.35 Lacs and Foreign Exchange Gain Rs. 2.03 Lacs
- 10 Earnings per share amount is shown in Rupees.
- 11 For any queries email at [compliance\\_officer@choksilab.com](mailto:compliance_officer@choksilab.com)

For and on behalf of the Board of Directors of  
CHOKSI LABORATORIES LIMITED



*Smit Choksi*  
Smit Choksi  
Managing Director  
DIN 00155078

Date: 12<sup>th</sup> November 2022  
Place: Indore