

CHOKSI LABORATORIES LIMITED

Statement of Standalone Unaudited financial Results for the Quarter and 6 Months Ended on 30th September 2024

As per Schedule III of the Companies Act, 2013

(₹ In Lakhs)

| Sl. No. | Particulars | Quarter Ended on | | | Half Year Ended on | | Year Ended |
|---------|--|---------------------------|---------------------------|---|---|---|---|
| | | 3 Months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to Date figures for the current period | Year to Date figures for the corresponding 6 month ended in the previous year | Year to date figures for current period ended |
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| I | Revenue from Operation | 926.22 | 1073.64 | 795.05 | 1999.86 | 1678.00 | 3669.51 |
| II | Other Income | 0.90 | 0.54 | 4.64 | 1.44 | 9.69 | 16.41 |
| III | Total Income (I+II) | 927.12 | 1074.18 | 799.69 | 2001.30 | 1687.69 | 3685.92 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 62.09 | 87.63 | 42.59 | 149.72 | 102.39 | 255.94 |
| | (b) Employee benefits expense | 412.93 | 393.86 | 353.01 | 806.79 | 705.59 | 1454.88 |
| | (c) Finance Cost | 65.74 | 71.89 | 74.34 | 137.63 | 156.25 | 300.53 |
| | (d) Depreciation and amortisation expense | 161.30 | 150.38 | 140.83 | 311.68 | 279.60 | 571.35 |
| | (e) Laboratories Maintenance Expenses | 92.75 | 115.76 | 74.74 | 208.51 | 157.39 | 346.57 |
| | (f) Power & Fuel Charges | 26.07 | 26.83 | 21.10 | 52.90 | 44.50 | 83.80 |
| | (g) Other expenses | 96.59 | 166.33 | 92.33 | 262.92 | 218.93 | 506.53 |
| | Total expenses | 917.47 | 1012.68 | 798.94 | 1930.15 | 1664.65 | 3519.60 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | 9.65 | 61.50 | 0.75 | 71.15 | 23.04 | 166.32 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit / (Loss) before tax (V-VI) | 9.65 | 61.50 | 0.75 | 71.15 | 23.04 | 166.32 |
| VIII | Tax Expenses | | | | | | |
| | (a) Current Tax | 3.37 | 10.51 | 1.71 | 13.88 | 5.20 | 27.64 |
| | (b) Income Tax Earlier Year | 0.00 | - | 1.49 | 0.00 | 2.15 | 6.43 |
| | (c) Mat Credit Entitlement | (3.37) | (10.51) | (1.71) | (13.88) | (5.20) | (27.64) |
| | (d) Deferred Tax | 2.10 | 19.43 | (1.42) | 21.53 | (15.58) | 48.91 |
| IX | Net Profit / (Loss) for the period from continuing operations (VII-VIII) | 7.55 | 42.07 | 0.68 | 49.62 | 36.47 | 110.98 |
| X | Other Comprehensive Income | | | | | | |
| | (a) (i) Items that will not be reclassified to profit & loss | 16.61 | 0.61 | 13.79 | 17.22 | 13.90 | 2.43 |
| | (ii) Income tax relating to items that will not be reclassified to profit & loss | (4.32) | (0.16) | (3.58) | (4.48) | (3.61) | (0.63) |
| | (b) (i) Items that will be re-classified to profit & loss | 16.71 | 7.35 | - | 24.06 | - | (3.46) |
| | (ii) Income tax relating to items that will be reclassified to profit & loss | (4.35) | (1.91) | - | (6.26) | - | 0.90 |
| XI | Total Comprehensive Income (IX+X) | 32.20 | 47.96 | 10.89 | 80.16 | 46.76 | 110.22 |
| XII | Detail of equity share capital | | | | | | |
| | (a) Paid-up equity share capital | 696.52 | 696.52 | 696.52 | 696.52 | 696.52 | 696.52 |
| | (b) Face value of equity share capital (in Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| XIII | Earnings per equity share (for continuing operations) | | | | | | |
| | (a) Basic | 0.11 | 0.60 | 0.01 | 0.71 | 0.52 | 1.59 |
| | (b) Diluted | 0.11 | 0.60 | 0.01 | 0.71 | 0.52 | 1.59 |
| XIV | Earnings per equity share (for Dis-continuing operations) | | | | | | |
| | (a) Basic | - | - | - | - | - | - |
| | (b) Diluted | - | - | - | - | - | - |
| XV | Earnings per equity share (for Dis-continued and continuing operations) | | | | | | |
| | (a) Basic | 0.11 | 0.60 | 0.01 | 0.71 | 0.52 | 1.59 |
| | (b) Diluted | 0.11 | 0.60 | 0.01 | 0.71 | 0.52 | 1.59 |

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For Choksi Laboratories Ltd.

[Signature]
 Director

Statement of Assets and Liabilities as on 30th September '2024

(₹ In Lakhs)

| Sr No | Particulars | As at 30.09.2024 Unaudited | As at 31.03.2024 Audited |
|----------|--|----------------------------------|--------------------------------|
| | ASSETS | | |
| 1 | Non- Current Assets | | |
| | a) Property, plant and equipment | 4599.32 | 4216.56 |
| | b) Capital work-in-progress | 0.00 | 267.89 |
| | c) Right of use Asset | 100.21 | 122.43 |
| | d) Intangible assets | 33.95 | 4.41 |
| | e) Intangible assets under development | - | 31.57 |
| | f) Financial assets | | |
| | i) Investments | - | - |
| | ii) Loans | - | - |
| | iii) Other financial assets | 81.80 | 53.00 |
| | g) Deferred tax Asset (Net) | 6.91 | 39.18 |
| | h) Other non current assets | 2.80 | 3.35 |
| | Total non-current assets | 4824.99 | 4738.39 |
| 2 | Current assets | | |
| | a) Inventories | 65.38 | 36.37 |
| | b) Financial assets | | |
| | i) Investments | - | - |
| | ii) Trade receivables | 1051.31 | 1039.32 |
| | iii) Cash and cash equivalents | 21.72 | 65.69 |
| | iv) Bank Balance other than (iii) above | - | - |
| | v) Loans | - | - |
| | vi) Other financial assets | 9.94 | 50.72 |
| | c) Current Tax Assets (Net) | 290.22 | 208.05 |
| | c) Other current assets | 137.00 | 56.69 |
| | Total current assets | 1575.57 | 1456.84 |
| | TOTAL ASSETS | 6400.56 | 6195.23 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | a) Equity share capital | 696.53 | 696.53 |
| | b) Other equity | 1604.68 | 1524.52 |
| | Total Equity | 2301.21 | 2221.05 |
| 2 | Liabilities | | |
| | i) Non-current liabilities | | |
| | a) Financial liabilities | | |
| | i) Long Term Borrowings | 1844.20 | 1799.66 |
| | ii) Lease Liabilities | 87.31 | 108.16 |
| | iii) Other Non Current Financial Liabilities | - | - |
| | b) Long Term Provision | 176.20 | 181.60 |
| | c) Deferred tax liabilities (Net) | - | - |
| | Total non-current liabilities | 2107.71 | 2089.42 |
| | ii) Current liabilities | | |
| | a) Financial liabilities | | |
| | i) Short Term Borrowings | 1021.85 | 1127.69 |
| | ii) Lease Liabilities | 47.04 | 51.75 |
| | iii) Trade payables (MSE) | 29.53 | 50.52 |
| | iv) Trade payables (Other than MSE) | 508.06 | 342.58 |
| | v) Other Current Financial Liabilities | 297.42 | 235.13 |
| | b) Other current liabilities | 80.03 | 76.99 |
| | c) Short Term Provisions | 7.71 | 0.10 |
| | Total Current liabilities | 1991.64 | 1884.76 |
| | Total Liabilities | 4099.35 | 3974.18 |
| | TOTAL EQUITY AND LIABILITIES | 6400.56 | 6195.23 |

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For Choksi Laboratories Ltd.


Director

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED YEAR ENDED 30th Sep 2024

(₹ In Lakhs)

| Particulars | For the Half Year ended 30th September 2024 | For the Half Year ended 30th September 2023 |
|--|---|---|
| Cash flow from operating activities | | |
| Profit before income tax | 71.15 | 23.04 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 311.67 | 279.60 |
| Loss/(Gain) on disposal of property, plant & equipment | 0.02 | - |
| Provision/Write off Doubtful Trade Receivables | 21.07 | (10.79) |
| Interest Received | (1.41) | (9.69) |
| Foreign Exchange Gain | 0.00 | 0.00 |
| Finance costs | 137.63 | 156.25 |
| Operating Profit before working Capital Changes | 540.13 | 438.41 |
| Adjustments for : | | |
| (Increase)/Decrease in trade receivables | (33.05) | 69.53 |
| (Increase) in inventories | (29.01) | (41.78) |
| Increase in trade payables | 144.50 | 237.38 |
| (Increase) in other financial assets | 11.97 | 4.88 |
| (Increase)/decrease in other non-current assets | 0.55 | (2.10) |
| (Increase)/decrease in other current assets | (80.31) | (74.49) |
| Increase/(decrease) in provisions | 7.61 | (23.47) |
| Increase / (decrease) in employee benefit obligations | 11.82 | 16.15 |
| Increase/(decrease) in Current Financial Liabilities | 62.28 | - |
| Increase in other current liabilities | 3.04 | (27.75) |
| Cash generated from operations | 639.53 | 596.76 |
| Income taxes paid/(refunds) Net | 80.00 | 100.19 |
| Net cash inflow from operating activities | 559.53 | 496.57 |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (316.50) | (117.81) |
| Payments for Capital Work In Progress | (83.11) | (214.05) |
| Payments for Intangible Assets | (1.75) | (4.78) |
| Payments for Intangible Assets Under development | (1.05) | - |
| Proceeds from sale of property, plant & equipment | 0.10 | 6.63 |
| Proceeds from Maturity of Fixed Deposits | 0.00 | 19.25 |
| Interest received | 1.41 | 9.69 |
| Net cash outflow from investing activities | (400.90) | (301.07) |
| Cash flows from financing activities | | |
| Proceeds from Long term borrowings | 212.54 | 2890.21 |
| Repayment of Long term borrowing | (286.21) | (2444.99) |
| Short term borrowings | 34.27 | 430.94 |
| Proceeds from Government Grant in respect of Tangible Assets | - | - |
| Finance Cost (Interest paid) | (137.63) | (156.25) |
| Payments of Lease Obligations | (25.57) | (23.50) |
| Net cash inflow (outflow) from financing activities | (202.60) | 696.41 |
| Net increase (decrease) in cash and cash equivalents | (43.97) | 891.91 |
| Cash and cash equivalents at the beginning of the financial year | 65.69 | 33.75 |
| Cash and cash equivalents at end of the year | 21.72 | 925.66 |

| Components of Cash and cash equivalents : | | |
|---|--------------|---------------|
| Balances with Banks | | |
| in Current accounts | 9.88 | 918.92 |
| Cash in Hand | 11.84 | 6.74 |
| Cash and Cash equivalents in cash flow statement | 21.72 | 925.66 |

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS 7 Statement of Cash Flow.

2. Figures for the Previous Year have been re-arranged and re-grouped wherever necessary to confirm with the Current year classification.

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For Choksi Laboratories Ltd.

[Signature]
Director

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Notes to the results :

- 1 These results have been prepared as per Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other accounting principles generally accepted in India.
- 2 The figures for the quarter and half year ended on 30th September, 2024 are the balancing figures between unaudited figures in respect of the half year ended on September 30, 2024 and the published unaudited figures for the quarter ended on June 30, 2024.
- 3 The above Financial Results for the quarter and half Year ended on 30th September 2024 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on Thursday, 14th November 2024.
- 4 Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful lives of assets.
- 5 The Company has identified "Analysis and Testing" as the single operating segment for the continued operations in the financial statements as per Ind AS 108 "Operating Segments".
- 6 Revenue from Operations is shown exclusive of GST
- 7 "Other Income" for the quarter and half year ended on 30 September 2024 includes :-
Interest Income ₹ 1.41 Lakhs & Forex Gain ₹ 0.03 Lakhs.
- 8 Figures for the previous periods have been regrouped, wherever necessary and minus figures are shown in brackets.
- 9 Earnings per share amount is shown in Rupees (₹).
- 10 For any queries email at compliance_officer@choksilab.com

Date: 14th November 2024
Place: Indore

For and on behalf of the Board of Directors of
CHOKSI LABORATORIES LIMITED


Sumit Choksi
Managing Director
DIN 00155078

