

Corporate Office & Central Laboratory :

Survey No. 9/1., Balaji Tulsiana Industrial Park,
Kumedi, Off. M.R. 10 Toll Naka, Indore – 452010, M.P. (India)
Tel. +91 731 3501112 (60 Lines)
Email : bd@choksilab.com
Website : www.choksilab.com

Choksi Laboratories Limited

(CIN:-L85195MP1993PLC007471)

Register Office :- Survey No. 9/1 Balaji Tulsiana Industrial Estate, Kumedi, Indore (MP) 452010

Statement of Audited financial Results for the Quarter and Year ended on 31st March'2024

(₹ In Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		Current 3 Months ended 31.03.2024	Preceding 3 months ended 31.12.2023	Corresponding 3 months ended in the previous year 31.03.2023	Year to Date figures for the current Year ended 31.03.2024	Year to Date figures for the current Year ended 31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operation	1112.03	879.48	969.39	3669.51	3444.05
II	Other Operating revenues	6.43	0.29	9.14	16.41	21.70
III	Total Revenue from Operations (net) (I+II)	1118.46	879.77	978.53	3685.92	3465.75
IV	Expenses					
	(a) Cost of materials consumed	88.52	65.03	63.05	255.94	221.24
	(b) Employee benefits expense	394.13	355.16	340.26	1454.88	1338.22
	(c) Finance Cost	76.94	67.34	93.83	300.53	349.23
	(d) Depreciation and amortisation expense	149.07	142.68	142.46	571.35	549.77
	(e) Laboratory Maintainance Expenses	92.88	96.30	78.27	346.57	315.43
	(f) Power & Fuel Charges	18.14	21.16	17.75	83.80	82.86
	(g) Other expenses	170.10	117.50	131.36	506.53	462.44
	Total expenses	989.78	865.17	866.98	3519.60	3319.19
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	128.68	14.60	111.55	166.32	146.56
VI	Exceptional items	0.00	-	225.58	-	225.58
VII	Profit/(Loss) before tax (V-VI)	128.68	14.60	337.13	166.32	372.14
VIII	Tax Expenses					
	(a) Current Tax	19.36	3.08	56.67	27.64	62.17
	(b) Income Tax Earlier Year	1.28	3.00	0.63	6.43	0.63
	(b) Mat Credit Entitlement	(19.36)	(3.08)	(57.30)	(27.64)	(62.80)
	(c) Deferred Tax	59.13	5.36	38.51	48.91	51.14
IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	68.27	6.24	298.62	110.98	321.00
X	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit & loss : Actural Gain on defined benefit plans recognised in accordance with IND AS-19	(18.43)	6.96	5.54	2.43	0.44
	(ii) Income tax relating to items that will not be reclassified to profit & loss	4.79	(1.81)	(1.43)	(0.63)	(0.11)
	(b) (i) Items that will be re-classified to profit & loss : The efective protion of gains or Loss on Hedging Instruments in a Cash flow Hedge .	(3.46)	-	-	(3.46)	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.90	-	-	0.90	-
XI	Total Comprehensive Income (XIII+XIV)	52.07	11.39	302.73	110.22	321.33
XII	Details of equity share capital					
	(a) Paid-up equity share capital	696.52	696.52	696.52	696.52	696.52
	(b) Face value of equity share capital (in ₹)	10.00	10.00	10.00	10.00	10.00
XIII	Earnings per equity share (for continuing operations)					
	(a) Basic	0.98	0.09	4.29	1.59	4.61
	(b) Diluted	0.98	0.09	4.29	1.59	4.61
XIV	Earnings per equity share for (Dis-continuing operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XV	Earnings per equity share (for Dis-continued and continuing operations)					
	(a) Basic	0.98	0.09	4.29	1.59	4.61
	(b) Diluted	0.98	0.09	4.29	1.59	4.61

See accompanying notes to the audited financial results

Cont.

For Choksi Laboratories Ltd.



Director

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Register Office :- Survey No. 9/1 Balaji Tulsiana Industrial Estate, Kumedi, Indore (MP)
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Statement of Assets and Liabilities as on 31st March '2024

(₹ In Lakhs)

Sr No	Particulars	As at 31.03.2024 Audited	As at 31.03.2023 Audited
	ASSETS		
1	Non- Current Assets		
	a) Property, plant and equipment	4216.56	4304.91
	b) Capital work-in-progress	267.89	2.25
	c) Right of use Asset	122.43	167.61
	d) Intangible assets	4.41	10.13
	e) Intangible assets under development	31.57	29.02
	f) Investment properties	-	-
	g) Financial assets		
	Other financial assets	53.00	31.58
	h) Deferred tax Asset (Net)	39.18	87.82
	i) Other non current assets	3.35	8.62
	Total non-current assets	4738.39	4641.94
2	Current assets		
	a) Inventories	36.37	20.90
	b) Financial assets		
	i) Trade receivables	1039.32	1065.41
	ii) Cash and cash equivalents	65.69	33.75
	iii) Other financial assets	50.72	47.04
	c) Current Tax Assets (Net)	208.05	165.43
	d) Other current assets	56.69	62.01
	Total current assets	1456.84	1394.54
	TOTAL ASSETS	6195.23	6036.48
	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	696.53	696.53
	b) Other equity	1524.52	1414.30
	Total Equity	2221.05	2110.83
2	Liabilities		
	i) Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	1799.66	2361.46
	ii) Lease Liabilities	108.16	159.91
	b) Provisions	181.60	152.86
	c) Deferred tax Liabilities	-	-
	Total non-current liabilities	2089.42	2674.23
	ii) Current liabilities		
	a) Financial liabilities		
	i) Borrowings	1127.69	673.76
	ii) Lease Liabilities	51.75	46.50
	iii) Trade payables (MSE)	50.52	9.64
	iv) Trade payables (other than MSE)	342.58	170.31
	v) Other Current Financial liabilities	235.13	264.63
	b) Other current liabilities	76.99	86.46
	c) Provisions	0.10	0.12
	Total Current liabilities	1884.76	1251.42
	Total Liabilities	3974.18	3925.65
	TOTAL EQUITY AND LIABILITIES	6195.23	6036.48

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Cash Flow Statement for the year ended 31st March 2024

(₹ In Lakhs)

Particulars	For The Year Ended 31st March 2024	For The Year Ended 31st March 2023
Cash flow from operating activities		
Profit before income tax	166.32	372.14
Adjustments for:		
Depreciation and amortisation expense	571.35	549.77
Loss/ (Gain) on disposal of property, plant and equipment	0.48	0.05
Exceptional Items	0.00	(225.58)
Prior Period Adjustments	0.00	(0.76)
Provision/ write off of Doubtful trade receivables	22.34	37.04
Interest Received	(16.41)	(19.74)
Finance costs	300.53	349.23
Operating Profit before working Capital Changes	1044.61	1062.15
Adjustments for :		
(Increase)/Decrease in trade receivables	3.75	(73.31)
(Increase) in inventories	(15.47)	4.15
Increase/(Decrease) in trade payables	213.15	(221.62)
(Increase) in other financial assets	(44.33)	(2.93)
(Increase)/decrease in other non-current assets	5.27	0.46
(Increase)/decrease in other current assets	5.32	(1.49)
Increase/(decrease) in provisions	(0.01)	21.36
Increase in employee benefit obligations Gratuity	31.16	14.39
Increase in other current Financial liabilities	(29.50)	0.00
Increase in other current liabilities	(9.47)	(52.19)
Cash generated from operations	1204.48	750.97
Income taxes paid/(refunds) Net	49.33	(74.40)
Net cash inflow from operating activities	1155.15	825.37
Cash flows from investing activities		
Payments for property, plant and equipment	(434.81)	(393.03)
Payments for Capital Work In Progress	(265.64)	(2.25)
Payments for Intangible Assets	(6.47)	(1.77)
Payments for Intangible Assets under Development	(2.55)	(18.02)
Proceeds from sale of property, plant and equipment	8.97	323.97
Proceeds from Maturity of Fixed Deposits	19.25	0.52
Interest received	16.41	19.74
Net cash outflow from investing activities	(664.84)	(70.84)
Cash flows from financing activities		
Proceeds from Long term Borrowings	3100.99	200.38
Repayment of Long term Borrowings	(3637.04)	(551.28)
Proceeds from/ (Repayment) of Short term Borrowings	424.72	(89.83)
Proceeds from Government Grant in respect of Tangible Assets	0.00	75.00
Finance Cost - Interest	(300.54)	(349.23)
Payments of Lease Obligations	(46.50)	(46.54)
Net cash inflow (outflow) from financing activities	(458.37)	(761.50)
Net increase (decrease) in cash and cash equivalents	31.94	(6.96)
Cash and cash equivalents at the beginning of the financial year	33.75	40.71
Cash and cash equivalents at end of the year	65.59	33.75

Cash and cash equivalents comprises of:

Balances with Banks in Current accounts	60.65	19.06
Cash on Hand	5.04	14.69
Cash and Cash equivalents in cash flow statement	65.69	33.75

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Notes to the results :

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- 1 The above Financial Results for the quarter and year ended 31st March 2024 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on Wednesday, 29th May 2024. The Statutory Auditors have audited the financial statements and have expressed an unqualified audit opinion.
- 2 Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful lives of assets.
- 3 The Company has identified "Analysis and Testing" as the single operating segment for the continued operations in the financial statements as per Ind AS 108 "Operating Segments."
- 4 Figures for the previous periods have been regrouped/rearranged, wherever necessary and minus figures are shown in brackets.
- 5 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by the statutory Auditors of the Company.
- 6 The above financial results have been prepared as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 7 Earnings per share amount is shown in Rupees.
- 8 For any queries e_mail at compliance_officer@choksilab.com

For and on behalf of the Board of Directors of
CHOKSI LABORATORIES LIMITED



Sunil Choksi
Sunil Choksi
Managing Director
DIN 00155078

Date: 29th May 2024
Place: Indore