

<b>General information about company</b>	
Scrip code	526546
NSE Symbol	
MSEI Symbol	
ISIN*	INE493D01013
Name of company	CHOKSI LABORATORIES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Date of board meeting when results were approved	29-05-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	20-05-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Single segment
Start date and time of board meeting	29-05-2023 15:00
End date and time of board meeting	29-05-2023 17:15
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-01-2023	01-04-2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	969.39	3444.05
	Other income	9.14	21.7
	<b>Total income</b>	<b>978.53</b>	<b>3465.75</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	63.05	221.24
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	340.26	1338.22
(e)	Finance costs	93.83	349.23
(f)	Depreciation, depletion and amortisation expense	142.46	549.77
<b>(f)</b>	<b>Other Expenses</b>		
1	Laboratory Maintainance Expenses	78.27	315.43
2	Power & Fuel	17.75	82.86
3	Other Expenses	131.36	462.44
10			
	<b>Total other expenses</b>	<b>227.38</b>	<b>860.73</b>
	<b>Total expenses</b>	<b>866.98</b>	<b>3319.19</b>

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D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>3</b>	<b>Total profit before exceptional items and tax</b>	111.55	146.56
4	Exceptional items	225.58	225.58
<b>5</b>	<b>Total profit before tax</b>	337.13	372.14
<b>7</b>	<b>Tax expense</b>		
8	Current tax	0	0
9	Deferred tax	38.51	51.14
<b>10</b>	<b>Total tax expenses</b>	38.51	51.14
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	298.62	321
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	298.62	321

<b>Financial Results – Ind-AS</b>			
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A	Date of start of reporting period	01-01-2023	01-04-2022
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Other comprehensive income [Abstract]</b>			
<b>1 Amount of items that will not be reclassified to profit and loss</b>			
1	Items that will not be reclassified to profit & loss	5.54	0.44
	<b>Total Amount of items that will not be reclassified to profit and loss</b>	5.54	0.44
2	<b>Income tax relating to items that will not be reclassified to profit or loss</b>	1.43	0.11
<b>3 Amount of items that will be reclassified to profit and loss</b>			
	<b>Total Amount of items that will be reclassified to profit and loss</b>		
4	<b>Income tax relating to items that will be reclassified to profit or loss</b>	0	0
5	<b>Total Other comprehensive income</b>	4.11	0.33

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2023	01-04-2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>23</b>	<b>Total Comprehensive Income for the period</b>	302.73	321.33
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	696.52	696.52
	Face value of equity share capital	10	10
<b>27</b>	<b>Details of debt securities</b>		
28	Reserves excluding revaluation reserve		0
<b>29</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	4.29	4.61
	Diluted earnings (loss) per share from continuing operations	4.29	4.61
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
<b>ii</b>	<b>Earnings per equity share</b>		

	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	4.29	4.61
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	4.29	4.61
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
<b>33</b>	<b>Disclosure of notes on financial results</b>		

<b>Statement of Asset and Liabilities</b>		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2022
Date of end of reporting period		31-03-2023
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	4304.91
	Capital work-in-progress	2.25
	Investment property	0
	Goodwill	0
	Other intangible assets	10.13
	Intangible assets under development	29.02
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	<b>Non-current financial assets</b>	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	31.58
	<b>Total non-current financial assets</b>	<b>31.58</b>
	Deferred tax assets (net)	87.82
	Other non-current assets	176.23
	<b>Total non-current assets</b>	<b>4641.94</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	20.9
	<b>Current financial asset</b>	
	Current investments	0

	Trade receivables, current	1065.41
	Cash and cash equivalents	33.75
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	47.04
	<b>Total current financial assets</b>	<b>1146.2</b>
	Current tax assets (net)	165.43
	Other current assets	62.01
	<b>Total current assets</b>	<b>1394.54</b>



<b>Statement of Asset and Liabilities</b>		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2022
Date of end of reporting period		31-03-2023
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
<b>Total assets</b>		<b>6036.48</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital		696.53
Other equity		1414.3
<b>Total equity attributable to owners of parent</b>		<b>2110.83</b>
Non controlling interest		
<b>Total equity</b>		<b>2110.83</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Non-current financial liabilities</b>		
Borrowings, non-current		2361.46
Trade payables, non-current		0
Other non-current financial liabilities		159.91
<b>Total non-current financial liabilities</b>		<b>2521.37</b>
Provisions, non-current		152.86
Deferred tax liabilities (net)		0
Deferred government grants, Non-current		0
Other non-current liabilities		0
<b>Total non-current liabilities</b>		<b>2674.23</b>

	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	673.76
	Trade payables, current	179.95
	Other current financial liabilities	46.5
	<b>Total current financial liabilities</b>	<b>900.21</b>
	Other current liabilities	303.69
	Provisions, current	47.52
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	<b>Total current liabilities</b>	<b>1251.42</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	<b>Total liabilities</b>	<b>3925.65</b>
	<b>Total equity and liabilities</b>	<b>6036.48</b>
	<b>Disclosure of notes on assets and liabilities</b>	Textual Information(1)

## Text Block

Textual Information(1)

- 1The above Financial Results for the quarter and year ended 31st March 2023 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on 29th May 2023, Monday.
- 2Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful life of assets.
- 3The Company has identified "Analysis and Testing" as the single operating segment for the continued operations in the financial statements as per Ind AS 108 "Operating Segments.
- 4Figures for the previous periods have been regrouped/rearranged, wherever necessary and minus figures are shown in brackets.
- 5The Company has adopted Ind As 116 "Leases" and applied the same at all existing contracts as on March 31, 2023. Accordingly the Company has recognized a leases liability measured at the present value of the remaining leases payments, and right-of-use (ROU) asset at an amount equal to leases liability (adjusted for any related repayments). however the impact on the loss and earnings per share is accordingly affected.
- 6The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by the statutory Auditor of the Company.
- 7The above financial results have been prepared as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read withrelevant rules issued thereunder and other accounting principles generally accepted in India.
- 8The Company has sold its land at 4/3, Manoramaganj, Indore to the managing director Mr. Sunil Kumar Choksi for an amount of Rs. 300.05 lacs . The profit on sale of the said property is Rs. 282.54 Lacs . Building & Fixtures on the same has been discarded and the loss is Rs. 56.96 Lacs. The net amount of Rs.225.58 Lacs has been shown as exceptional items.
- 9Earnings per share amount is shown in Rupees.
- 10For any queries e\_mail at [compliance\\_officer@choksilab.com](mailto:compliance_officer@choksilab.com)

<b>Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results</b>		
<b>Particulars</b>	<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
Date of start of reporting period	01-01-2023	01-04-2022
Date of end of reporting period	31-03-2023	31-03-2023
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
<b>1</b>	<b>Segment Revenue (Income)</b>	
	<b>(net sale/income from each segment should be disclosed)</b>	
	<b>Total Segment Revenue</b>	
	<b>Less: Inter segment revenue</b>	
	<b>Revenue from operations</b>	
<b>2</b>	<b>Segment Result</b>	
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>	
	<b>Total Profit before tax</b>	
	<b>i. Finance cost</b>	
	<b>ii. Other Unallocable Expenditure net off Unallocable income</b>	
	<b>Profit before tax</b>	
<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>	
	<b>Segment Asset</b>	
	<b>Total Segment Asset</b>	
	<b>Un-allocable Assets</b>	
	<b>Net Segment Asset</b>	
<b>4</b>	<b>Segment Liabilities</b>	
	<b>Segment Liabilities</b>	
	<b>Total Segment Liabilities</b>	
	<b>Un-allocable Liabilities</b>	
	<b>Net Segment Liabilities</b>	

<b>Disclosure of notes on segments</b>	
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<b>Cash flow statement, indirect</b>		
Particulars		Year ended (dd-mm-yyyy)
<b>A</b>	Date of start of reporting period	01-04-2022
<b>B</b>	Date of end of reporting period	31-03-2023
<b>C</b>	Whether results are audited or unaudited	Audited
<b>D</b>	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	<b>Statement of cash flows</b>	
	<b>Cash flows from used in operating activities</b>	
	Profit before tax	372.14
	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	349.23
	Adjustments for decrease (increase) in inventories	4.15
	Adjustments for decrease (increase) in trade receivables, current	-73.31
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-1.49
	Adjustments for decrease (increase) in other non-current assets	0.46
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-2.93
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-221.62
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-52.19
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	549.77
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	58.4
	Adjustments for provisions, non-current	0

Adjustments for other financial liabilities, current	0
Adjustments for other financial liabilities, non-current	0
Adjustments for unrealised foreign exchange losses gains	0
Adjustments for dividend income	0
Adjustments for interest income	0
Adjustments for share-based payments	0
Adjustments for fair value losses (gains)	0.05
Adjustments for undistributed profits of associates	0
Other adjustments for which cash effects are investing or financing cash flow	-226.33
Other adjustments to reconcile profit (loss)	0
Other adjustments for non-cash items	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
<b>Total adjustments for reconcile profit (loss)</b>	384.19
<b>Net cash flows from (used in) operations</b>	756.33
Dividends received	0
Interest paid	0
Interest received	-19.74
Income taxes paid (refund)	-74.4
Other inflows (outflows) of cash	14.39
<b>Net cash flows from (used in) operating activities</b>	825.38
<b>Cash flows from used in investing activities</b>	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0

	Proceeds from sales of property, plant and equipment	323.97
	Purchase of property, plant and equipment	393.03
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	19.79
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	19.74
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-1.73
	<b>Net cash flows from (used in) investing activities</b>	<b>-70.84</b>
	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0



	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	365.73
	Payments of finance lease liabilities	0
	Payments of lease liabilities	46.54
	Dividends paid	0
	Interest paid	349.23
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) financing activities</b>	-761.5
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	-6.96
	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	-6.96
	Cash and cash equivalents cash flow statement at beginning of period	40.71
	<b>Cash and cash equivalents cash flow statement at end of period</b>	33.75

